

### **Surrey Pension Fund Governance Assessment 2013/14**

Taken as a group, the Board has the right background, experience, collective knowledge and  
The Board has the right number of people to allow for effective and timely decision-making  
The mix of the Board membership is appropriate  
The roles, terms of reference and responsibilities of the Board are appropriate and well under  
The Board's approach to developing and maintaining its level of knowledge and understanding  
Meetings allow sufficient focus on the "big picture" strategic issues (such as funding and invest  
Board members are open, honest and effective in their communication with each other  
All Board members have appropriate opportunities to contribute in meetings  
The Board has the right level of access to the Pension Fund officers  
The members of the Board have access to people with up-to-date investment knowledge, and  
The Board receives adequate support from the officers and external advisors  
The Chairman of the Board provides appropriate leadership and conducts meetings in a way  
The Chairman effectively drives accountability and measurement into the Board.  
The Board meetings are well organised, efficient and effective  
The frequency of Board meetings is appropriate  
The Board meetings are well attended  
The Board meetings are of appropriate length to allow discussion of relevant issues consisten  
The Board's governance framework is appropriate and well documented  
The Board spends adequate time on key strategic investment issues  
The Board has sufficient time and resource to monitor the effectiveness of the Board's investr  
Meetings are conducted in a way which encourages wide debate of the issues and timely deci  
The Board considers compliance with the Myners/CIPFA principles on investment  
The Board adequately monitors the performance of the Fund's administration function  
The Board ensures that the Fund's risk assessments are adequate and reviews these regular  
The Board has a clear view on the Fund's long-term funding objective  
Meeting packs are complete, are received with enough lead time, and include the right inform  
Minutes of Board meetings reflect activities, actions and recommendations discussed at meet  
The Board reviews the statement of investment principles (SIP) on a regular basis

**Member 1**

skills to appropriately carry out the Board's responsibilities	2
	2
	2
stood	3
g is appropriate	2
stment strategy)	2
	1
	1
	1
I these skills, qualities and expertise are put to good use	2
	1
which encourages wide debate of the issues	2
	2
	2
	1
	2
t with the Board's responsibilities	1
	2
	2
ment manager arrangements and has appropriate review mechanisms in place	1
ision making	1
	2
	2
ly	2
	2
ation to allow meaningful discussion	2
ings	1
	2

Member 2	Member 3	Member 4	Member 5	Member 6	Member 7	Member 8	Member 9
2	2	1	2	2	2	2	2
2	1	1	1	1	3	2	2
4	2	1	2	1	2	2	2
2	1	2	1	1	3	1	2
2	2	2	1	1	2	1	2
2	3	2	1	1	3	3	3
2	1	2	2	1	3	2	1
1	1	2	1	1	3	1	2
1	1	2	1	1	4	1	3
2	2	1	3	1	4	1	2
1	2	2	1	1	3	2	2
1	1	1	1	1	2	1	2
1	1	2	2	1	2	1	2
1	1	3	1	1	2	2	2
1	2	2	3	1	2	2	4
2	2	2	1	1	2	2	2
1	1	2	2	2	2	2	3
1	1	2	1	1	2	1	2
2	3	2	2	1	3	3	2
2	3	1	2	1	2	3	3
1	2	2	1	1	3	1	2
1	1	2	2	1	2	2	2
2	2	2	3	1	2	2	3
2	2	2	1	1	2	1	3
2	1	1	1	2	2	2	2
2	1	2	1	1	2	1	2
2	1	2	2	1	2	1	2
2	1	2	1	1	2	1	2

<b>Member 10</b>	<b>Average</b>	<b>Range</b>
2	1.9	1 to 2
2	1.7	1 to 3
2	2	1 to 4
3	1.9	1 to 3
2	1.7	1 to 2
2	2.2	1 to 3
2	1.7	1 to 3
2	1.5	1 to 3
2	1.7	1 to 4
2	2	1 to 4
2	1.7	1 to 3
2	1.4	1 to 2
2	1.6	1 to 2
2	1.7	1 to 3
2	2	1 to 4
2	1.8	1 to 2
2	1.8	1 to 3
3	1.6	1 to 3
2	2.2	1 to 3
3	2.1	1 to 3
2	1.6	1 to 3
2	1.7	1 to 2
3	2.2	1 to 3
2	1.8	1 to 3
3	1.8	1 to 3
2	1.6	1 to 2
2	1.6	1 to 2
2	1.5	1 to 2